

# CFD FINANCIAL REPORT – FEBRUARY 2025

## Cash Flow

During the month of February, the District received \$53,416.29 in current taxes and \$3,011.22 in prior year's taxes. These funds were transferred into the Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY25 revenue to that of the prior two years (FY23 & FY24). Analysis indicates that the total amount of General Fund Revenue collected by the end of February is \$8,337,813 (99.16% of our General Budget) The FY25 total revenue to date is \$183,792 higher than that of FY24 & \$1,962,093 higher than that of FY23 during the same period In addition to the General Fund Revenue, we have received \$575,875 in Bond Tax and Interest Revenue in FY25.

## General Fund

Cash Basis Accounting: The District finished the month of February with our Personnel Services category of the General Fund at 58% of our Budget expended at \$4,558,984 which is \$612,313 higher than that of FY24 and \$906,900 higher than that of FY23. The Material and Services category is 65% of our General Budget expended at \$1,147,672, which is \$44,202 lower than that of FY24 and \$103,074 higher than FY23.

## Investment Activity

The Oregon LGIP interest rate dropped to 4.70% by the end of February. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	4.45%	4.43%	Alaska (AMLIP)	4.35%	4.26%
Oregon (LGIP)	4.73%	4.70%	Idaho (LGIP)	4.53%	4.48%

## Banking Summary

FOR PERIOD ENDING:	02/28/2025	TOTAL BALANCE:
Beginning Checking Balance	02/01/2025	\$ 397,798.64
Current Deposits & Earnings		\$ 1,267,143.66
OCurrent Expenses		\$ -1,214,375.74
<b>ENDING CHECKING BALANCE</b>	<b>02/28/2025</b>	<b>\$ 450,566.56</b>
LGIP APPARATUS RESERVE FUNDS		\$ 1,475,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 6,842,784.35
<b>ENDING LGIP GENERAL</b>	<b>02/28/2025</b>	<b>\$ 8,363,163.35</b>
<b>TOTAL AVAILABLE BALANCE</b>	<b>02/28/2025</b>	<b>\$ 8,813,729.91</b>
<b>ENDING RADIO FUND BALANCE</b>	<b>02/28/2025</b>	<b>\$ 6,646.34</b>
<b>ENDING LGIP Future Reserve Account (prior Bond)</b>	<b>02/28/2025</b>	<b>\$ 10.35</b>

## Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
02/15/2025	\$129,198.83	\$161,880.15	\$291,078.98
02/28/2025	\$ 84,654.43	\$115,484.63	\$200,139.06
Monthly Life Insurance			\$ 1,037.87
Monthly Medical Insurance			\$ 73,696.00
<b>TOTAL PAYROLL &amp; BENEFITS COSTS for FEBRUARY 2025</b>			<b>\$ 565,951.91</b>

## Ambulance Report

Our FY25 ambulance revenue Budget is \$1,056,000.00 or \$88,000.00 per month. The net ambulance revenue received in the month of February was \$115,159.60. The average monthly ambulance revenue to date is \$114,616.24. Total ambulance revenue received is \$916,929.92 or 86.83% of our Budget.

## Fire Inspection Report

Our FY25 Fire Inspection / Plans Review Budget is \$10,000.00 or \$833.33 per month. The gross revenue received in the month of February was \$1,384.06. The average monthly Fire Inspection / Plans Review revenue to date is \$3,184.28. Total revenue received is \$25,474.25 or 255% of our Budget.