

CFD FINANCIAL REPORT – FEBRUARY 2024

Cash Flow

During the month of February, the District received \$46,679.04 in current taxes and \$4,246.84 in prior year's taxes. These funds were transferred into the Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY24 revenue to that of the prior two years (FY22 & FY23). Analysis indicates that the total amount of General Fund Revenue collected at the end of February is \$8,154,021 (105% of our General Budget) The FY24 total revenue to date is \$1,778,301 higher than that of FY23 & \$1,552,2670 higher than that of FY22 during the same period (mostly due to the increased levy) In addition to the General Fund Revenue, we have received \$553,358 in Bond Tax and Interest Revenue in FY24.

General Fund

Cash Basis Accounting: The District finished the month of February with our Personnel Services category of the General Fund at 56% of our Budget expended at \$3,946,671 which is \$294,587 higher than that of FY23 and \$630,019 higher than that of FY22. The Material and Services category is at 59% of our General Budget expended at \$1,103,470 which is \$58,872 higher than that of FY23 and \$297,800 higher than FY22.

Investment Activity

The Oregon LGIP interest rate increased to 5.2% by the end of February. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	5.44%	5.44%	Alaska (AMLIP)	5.36%	5.32%
Oregon (LGIP)	5.00%	5.20%	Idaho (LGIP)	5.41%	5.44%

Banking Summary

FOR PERIOD ENDING:	02/29/2024	TOTAL BALANCE:
Beginning Checking Balance	02/01/2024	\$ 714,566.11
Current Deposits & Earnings		\$ 533,660.18
Current Expenses		\$ -990,437.15
ENDING CHECKING BALANCE	02/29/2024	\$ 257,789.14
LGIP APPARATUS RESERVE FUNDS		\$ 1,157,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 6,264,187.97
ENDING LGIP GENERAL	02/29/2024	\$ 7,466,566.97
TOTAL AVAILABLE BALANCE	02/29/2024	\$ 8,494,350.86
ENDING RADIO FUND BALANCE	02/29/2024	\$ 6,645.67
ENDING LGIP Future Reserve Account (prior Bond)	02/29/2024	\$ 9.86

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
02/15/2023	\$ 94,457.07	\$112,465.37	\$ 206,922.44
02/29/2023	\$ 83,979.69	\$111,599.20	\$ 192,399.27
Monthly Life Insurance			\$ 810.11
Monthly Medical Insurance			\$ 57,408.00
TOTAL PAYROLL & BENEFITS COSTS for FEBRUARY 2024			\$ 457,539.82

Ambulance Report

Our FY24 ambulance revenue Budget is \$1,020,000.00 or \$85,000 per month. The net ambulance revenue received in the month of February was \$131,413.18. The average monthly ambulance revenue to date is \$97,695.53. Total ambulance revenue received is \$781,564.18 or 76.62% of our Budget.