

# CFD FINANCIAL REPORT – MAY 2024

## Cash Flow

During the month of May, the District received \$27,774.54 in current taxes and \$3,357.58 in prior year's taxes. These funds were transferred into the Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY24 revenue to that of the prior two years (FY22 & FY23). Analysis indicates that the total amount of General Fund Revenue collected at the end of May is \$8,821,363.52 (113% of our General Budget) The FY24 total revenue to date is \$1,697,333 higher than that of FY23 & \$1,602,157 higher than that of FY22 during the same period (mostly due to the increased levy) In addition to the General Fund Revenue, we have received \$572,890 in Bond Tax and Interest Revenue in FY24.

## General Fund

*Cash Basis Accounting:* The District finished the month of May with our Personnel Services category of the General Fund at 77% of our Budget expended at \$5,396,899 which is \$428,452 higher than that of FY23 and \$1,024,795 higher than that of FY22. The Material and Services category is 77% of our General Budget expended at \$1,425,568 which is \$91,439 higher than that of FY23 and \$159,198 higher than FY22.

## Investment Activity

The Oregon LGIP interest rate remained static at 5.2% by the end of May. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	5.41%	5.40%	Alaska (AMLIP)	5.29%	5.21%
Oregon (LGIP)	5.20%	5.20%	Idaho (LGIP)	5.23%	5.17%

## Banking Summary

FOR PERIOD ENDING:	05/31/2024	TOTAL BALANCE:
Beginning Checking Balance	05/01/2024	\$ 127,604.46
Current Deposits & Earnings		\$ 1,300,128.54
Current Expenses		\$ -1,122,023.00
<b>ENDING CHECKING BALANCE</b>	<b>05/31/2024</b>	<b>\$ 305,710.00</b>
LGIP APPARATUS RESERVE FUNDS		\$ 1,157,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 4,580,756.13
<b>ENDING LGIP GENERAL</b>	<b>05/31/2024</b>	<b>\$ 5,783,135.13</b>
<b>TOTAL AVAILABLE BALANCE</b>	<b>05/31/2024</b>	<b>\$ 6,088,845.13</b>
<b>ENDING RADIO FUND BALANCE</b>	<b>05/31/2024</b>	<b>\$ 6,645.84</b>
<b>ENDING LGIP Future Reserve Account (prior Bond)</b>	<b>05/31/2024</b>	<b>\$ 9.98</b>

## Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
05/15/2024	\$ 99,922.91	\$ 120,064.53	\$ 219,987.44
05/31/2024	\$ 84,140.32	\$ 114,574.95	\$ 198,715.27
Monthly Life Insurance			\$ 1,127.13
Monthly Medical Insurance			\$ 72,384.00
<b>TOTAL PAYROLL &amp; BENEFITS COSTS for May 2024</b>			<b>\$ 492,213.84</b>

## Ambulance Report

Our FY24 ambulance revenue Budget is \$1,020,000.00 or \$85,000 per month. The net ambulance revenue received in the month of May was \$122,320.57. The average monthly ambulance revenue to date is \$104,052.83. Total ambulance revenue received is \$1,144,581.17 or 112% of our Budget.