

CFD FINANCIAL REPORT – AUGUST 2023

Cash Flow

During the month of August, the District received \$82,407 in current taxes (mainly from the SIZ) and \$8,229.17 in prior year's taxes. These funds were transferred into the Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY24 revenue to that of the prior two years (FY22 & FY23). Analysis indicates that the total amount of General Fund Revenue collected at the end of August is \$347,452.19 (5.45% of our General Budget) The FY24 total revenue to date is \$59,279 higher than that of FY23 & \$293,474 lower than that of FY22 during the same period (due to interfund transfer). In addition to the General Fund Revenue, we have received \$8,485.47 in Bond Tax and Interest Revenue in FY24.

General Fund

Cash Basis Accounting: The District finished the month of August with our Personnel Services category of the General Fund at 16% of our Budget expended at \$1,157,472 which is \$238,469 higher than that of FY23 and \$180,061 higher than that of FY22. The Material and Services category is at 9% of our General Budget expended at \$170,786 which is \$31,304 higher than that of FY23 and \$13,449 higher than FY22.

Investment Activity

The Oregon LGIP interest rate increased to 4.42% by the end of August. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	5.25%	5.34%	Alaska (AMLIP)	5.25%	5.31%
Oregon (LGIP)	4.11%	4.42%	Idaho (LGIP)	4.92%	5.17%

Banking Summary

FOR PERIOD ENDING:	08/31/2023	TOTAL BALANCE:
Beginning Checking Balance	08/01/2023	\$ 290,592.13
Current Deposits & Earnings		\$ 787,402.39
Current Expenses		\$ -764,577.29
ENDING CHECKING BALANCE	08/31/2023	\$ 313,417.23
LGIP APPARATUS RESERVE FUNDS		\$ 1,157,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 1,847,328.22
ENDING LGIP GENERAL	08/31/2023	\$ 3,049,707.22
TOTAL AVAILABLE BALANCE	08/31/2023	\$ 3,363,124.45
ENDING RADIO FUND BALANCE	08/31/2023	\$ 50,161.44
Beginning LGIP BOND Account	08/01/2023	\$ 9.58
Current Deposits & Earnings (Interest & Tax revenue)		0.04
Current Expenses (Transfer Fee)		\$ -0.00
ENDING LGIP BOND Account	08/31/2023	\$ 9.62

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
08/15/2023	\$114,086.51	\$149,900.50	\$ 263,987.01
08/31/2023	\$106,618.60	\$142,757.96	\$ 249,376.56
Monthly Life Insurance			\$ 1,139.14
Monthly Medical Insurance			\$ 67,472.52
TOTAL PAYROLL & BENEFITS COSTS for August 2023			\$ 581,975.23

Ambulance Report

Our FY24 ambulance revenue Budget is \$1,020,000.00 or \$85,000 per month. The net ambulance revenue received in the month of August was \$58,136.75. The average monthly ambulance revenue to date is \$60,989.21. Total ambulance revenue received is \$121,978.41 or 12% of our Budget.

