

CFD FINANCIAL REPORT – July 2023

Cash Flow

During the month of July, the District received \$3,361 in current taxes and \$67,716 in prior year's taxes. These funds were transferred into the Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY24 revenue to that of the prior two years (FY22 & FY23). Analysis indicates that the total amount of General Fund Revenue collected at the end of July is \$156,571 (2% of our General Budget) The FY24 total revenue to date is \$5,666 higher than that of FY23 & \$356,958 lower than that of FY22 during the same period (due to interfund transfer). In addition to the General Fund Revenue, we have received \$7,565 in Bond Tax and Interest Revenue in FY24.

General Fund

Cash Basis Accounting: The District finished the month of July with our Personnel Services category of the General Fund at 7% of our Budget expended at \$470,010 which is \$36,738 lower than that of FY23 and \$66,193 lower than that of FY22. The Material and Services category is at 4% of our General Budget expended at \$75,747 which is \$28,949 higher than that of FY23 and \$35,577 lower than FY22.

Investment Activity

The Oregon LGIP interest rate increased to 4.11% by the end of July. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	5.21%	5.25%	Alaska (AMLIP)	4.95%	5.25%
Oregon (LGIP)	4.05%	4.11%	Idaho (LGIP)	4.84%	4.92%

Banking Summary

FOR PERIOD ENDING:	07/31/2023	TOTAL BALANCE:
Beginning Checking Balance	07/01/2023	\$ 303,394.29
Current Deposits & Earnings		\$ 572,181.32
Current Expenses		\$ -584,983.48
ENDING CHECKING BALANCE	07/31/2023	\$ 290,592.13
LGIP APPARATUS RESERVE FUNDS		\$ 1,157,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 2,442,931.35
ENDING LGIP GENERAL	07/31/2023	\$ 3,645,310.35
TOTAL AVAILABLE BALANCE	07/31/2023	\$ 3,935,902.48
ENDING RADIO FUND BALANCE	07/31/2023	\$ 50,161.01
Beginning LGIP BOND Account	07/01/2023	\$ 9.60
Current Deposits & Earnings (Interest & Tax revenue)		0.03
Current Expenses (Transfer Fee)		\$ -0.05
ENDING LGIP BOND Account	07/31/2023	\$ 9.58

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
07/15/2023	\$ 98,374.60	\$128,057.73	\$ 226,432.33
07/31/2023	\$ 88,835.92	\$113,017.72	\$ 201,853.64
Monthly Life Insurance			\$ 1,113.51
Monthly Medical Insurance			\$ 67,472.52
TOTAL PAYROLL & BENEFITS COSTS for July 2023			\$ 496,872.00

Ambulance Report

Our FY24 ambulance revenue Budget is \$1,020,000.00 or \$85,000 per month. The net ambulance revenue received in the month of July was \$63,841.66. The average monthly ambulance revenue to date is \$63,840.66. Total ambulance revenue received is \$63,841.66 or 6% of our Budget.