

# CFD FINANCIAL REPORT – JANUARY 2025

## **Cash Flow**

During the month of January, the District received \$91,086 in current taxes and \$6,966 in prior year's taxes. These funds were transferred into the Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY25 revenue to that of the prior two years (FY23 & FY24). Analysis indicates that the total amount of General Fund Revenue collected by the end of January is \$8,131,989 (96.71% of our General Budget) The FY25 total revenue to date is \$194,084 higher than that of FY24 & \$2,040,838 higher than that of FY23 during the same period In addition to the General Fund Revenue, we have received \$571,307 in Bond Tax and Interest Revenue in FY25.

## **General Fund**

Cash Basis Accounting: The District finished the month of January with our Personnel Services category of the General Fund at 50% of our Budget expended at \$3,955,427 which is \$456,137 higher than that of FY24 and \$735,052 higher than that of FY23. The Material and Services category is 53% of our General Budget expended at \$938,968, which is \$59,843 lower than that of FY24 and \$185,461 higher than FY23.

## **Investment Activity**

The Oregon LGIP interest rate dropped to 4.73% by the end of January As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	4.60%	4.45%	Alaska (AMLIP)	4.28%	4.35%
Oregon (LGIP)	4.85%	4.73%	Idaho (LGIP)	4.71%	4.53%

## **Banking Summary**

FOR PERIOD ENDING:	01/31/2025	TOTAL BALANCE:
Beginning Checking Balance	01/01/2025	\$ 347,919.54
Current Deposits & Earnings		\$ 1,029,230.63
0Current Expenses		\$ -979,351.53
<b>ENDING CHECKING BALANCE</b>	<b>01/31/2025</b>	<b>\$ 397,798.64</b>
LGIP APPARATUS RESERVE FUNDS		\$ 1,475,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 7,640,536.87
<b>ENDING LGIP GENERAL</b>	<b>01/31/2025</b>	<b>\$ 9,119,915.87</b>
<b>TOTAL AVAILABLE BALANCE</b>	<b>01/31/2025</b>	<b>\$ 9,517,714.51</b>
<b>ENDING RADIO FUND BALANCE</b>	<b>01/31/2025</b>	<b>\$ 6,646.29</b>
<b>ENDING LGIP Future Reserve Account (prior Bond)</b>	<b>01/31/2025</b>	<b>\$ 10.31</b>

## **Payroll Summary**

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
01/15/2025	\$91,719.98	\$123,063.55	\$214,783.53
01/31/2025	\$118,599.99	\$156,692.64	\$275,252.63
Monthly Life Insurance			\$ 1,269.87
Monthly Medical Insurance			\$ 71,064.00
<b>TOTAL PAYROLL &amp; BENEFITS COSTS for JANUARY 2025</b>			<b>\$ 562,942.06</b>

## **Ambulance Report**

Our FY25 ambulance revenue Budget is \$1,056,000.00 or \$88,000.00 per month. The net ambulance revenue received in the month of January was \$128,533.92. The average monthly ambulance revenue to date is \$114,538. Total ambulance revenue received is \$801,770 or 75.93% of our Budget.

## **Fire Inspection Report**

Our FY25 Fire Inspection / Plans Review Budget is \$10,000.00 or \$833.33 per month. The gross revenue received in the month of January was \$0. The average monthly Fire Inspection / Plans Review revenue to date is \$3,441. Total revenue received is \$24,090 or 241% of our Budget.